

RECONCILIATIONS OF APRANGA APB ALTERNATIVE PERFORMANCE MEASURES

(thousand EUR, unless otherwise stated)

DATA FROM STATEMENTS OF COMPREHENSIVE INCOME

	Q1-Q3 2025	Q1-Q3 2024	2024	2023	2022
A Revenue	221.320	209.450	292.937	269.696	242.899
B Operating profit (loss)	16.135	16.271	20.954	21.501	19.869
C Finance costs	(1.322)	(1.077)	(1.520)	(1.169)	(1.124)
D Profit (loss) before income tax	14.813	15.194	19.434	20.332	18.745
E Income tax (expense)	(2.747)	(2.644)	(3.474)	(3.559)	(3.110)
F Profit (loss) for the year	12.066	12.550	15.960	16.773	15.635

DATA FROM STATEMENTS OF FINANCIAL POSITION

	30-09-2025	30-09-2024	31-12-2024	31-12-2023	31-12-2022
Non-current assets	97.772	88.842	92.375	87.590	80.627
G Current assets	74.411	72.054	72.593	72.435	67.648
H - where of Cash and cash equivalents	11.635	6.965	18.405	17.665	22.978
I Assets total	172.183	160.896	164.968	160.025	148.275
J Equity	65.144	62.938	66.348	63.658	62.367
Non-current liabilities	52.242	49.238	50.825	50.124	45.791
K - where of Borrowings	-	-	-	-	-
L Current liabilities	54.797	48.720	47.795	46.243	40.117
M - where of Borrowings	-	-	-	-	-
Equity and Liabilities total	172.183	160.896	164.968	160.025	148.275

DATA FROM STATEMENTS OF CASH FLOW

	Q1-Q3 2025	Q1-Q3 2024	2024	2023	2022
N Depreciation and amortization	15.973	14.925	20.503	19.427	19.037
O Purchases of property, plant and equipment and intangible assets	(9.319)	(7.921)	(12.038)	(12.381)	(4.458)
P Proceeds on disposal of property, plant and equipment	1.441	831	958	2.640	1.763

OTHER STATEMENTS DATA

	Q1-Q3 2025	Q1-Q3 2024	2024	2023	2022
Q APB Apranga number of shares	55.291.960	55.291.960	55.291.960	55.291.960	55.291.960
R The share price at the end of reporting period, in EUR	2,99	2,82	2,93	2,66	2,16
S Dividend	nd	nd	13.270	13.270	15.482

ALTERNATIVE PERFORMANCE MEASURES

	Q1-Q3 2025	Q1-Q3 2024	2024	2023	2022
T EBITDA [D-C+N]	32.108	31.196	41.457	40.928	38.906
EBITDA margin, % [T/A]	14,5%	14,9%	14,2%	15,2%	16,0%
EBIT [B]	16.135	16.271	20.954	21.501	19.869
EBIT margin, % [B/A]	7,3%	7,8%	7,2%	8,0%	8,2%
Net investment [-I*(O+P)]	7.878	7.090	11.080	9.741	2.695
U Net debt [K+M-H]	(11.635)	(6.965)	(18.405)	(17.665)	(22.978)
Net debt to equity, % [U/J]	-17,9%	-11,1%	-27,7%	-27,7%	-36,8%
V Earnings per share (EPS), in EUR [F*1000/Q]	0,22	0,23	0,29	0,30	0,28
Price-to-Earnings ratio (P/E) [R/V]	14	12	10	9	8
Dividend payout ratio, %	nd	nd	83%	79%	99%
Return on equity (ROE), % [F/J]*	23,8%	25,9%	24,1%	26,3%	25,1%
Return on assets (ROA), % [F/I]*	9,0%	10,1%	9,7%	10,5%	10,5%
Current ratio [G/L]	1,4	1,5	1,5	1,6	1,7

*The measures have been calculated based on data from the past 12 months.