

RECONCILIATIONS OF APRANGA APB ALTERNATIVE PERFORMANCE MEASURES

(thousand EUR, unless otherwise stated)

DATA FROM STATEMENTS OF COMPREHENSIVE INCOME

	2024	2023	2022	2021
A Revenue	292.937	269.696	242.899	189.745
B Operating profit (loss)	20.954	21.501	19.869	14.278
C Finance costs	(1.520)	(1.169)	(1.124)	(1.067)
D Profit (loss) before income tax	19.434	20.332	18.745	13.211
E Income tax (expense)	(3.474)	(3.559)	(3.110)	(2.315)
F Profit (loss) for the year	15.960	16.773	15.635	10.896

DATA FROM STATEMENTS OF FINANCIAL POSITION

	31-12-2024	31-12-2023	31-12-2022	31-12-2021
Non-current assets	92.375	87.590	80.627	94.946
G Current assets	72.593	72.435	67.648	70.809
H - where of Cash and cash equivalents	18.405	17.665	22.978	29.743
I Assets total	164.968	160.025	148.275	165.755
J Equity	66.348	63.658	62.367	74.378
Non-current liabilities	50.825	50.124	45.791	55.982
K - where of Borrowings	0	0	0	0
L Current liabilities	47.795	46.243	40.117	35.395
M - where of Borrowings	0	0	0	200
Equity and Liabilities total	164.968	160.025	148.275	165.755

DATA FROM STATEMENTS OF CASH FLOW

	2024	2023	2022	2021
N Depreciation and amortization	20.503	19.427	19.037	19.798
O Purchases of property, plant and equipment and intangible assets	(12.038)	(12.381)	(4.458)	(7.953)
P Proceeds on disposal of property, plant and equipment	958	2.640	1.763	2.989

OTHER STATEMENTS DATA

	2024	2023	2022	2021
Q APB Apranga number of shares	55.291.960	55.291.960	55.291.960	55.291.960
R The share price at the end of reporting period, in EUR	2,93	2,66	2,16	2,03
S Dividend	nd	13.270	15.482	27.646

ALTERNATIVE PERFORMANCE MEASURES

	2024	2023	2022	2021
T EBITDA [D-C+N]	41.457	40.928	38.906	34.076
EBITDA margin, % [T/A]	14,2%	15,2%	16,0%	18,0%
EBIT [B]	20.954	21.501	19.869	14.278
EBIT margin, % [B/A]	7,2%	8,0%	8,2%	7,5%
Net investment [-I*(O+P)]	11.080	9.741	2.695	4.964
U Net debt [K+M-H]	(18.405)	(17.665)	(22.978)	(29.543)
Net debt to equity, % [U/J]	-27,7%	-27,7%	-36,8%	-39,7%
V Earnings per share (EPS), in EUR [F*1000/Q]	0,29	0,30	0,28	0,20
Price-to-Earnings ratio (P/E) [R/V]	10	9	8	10
Dividend payout ratio, %	nd	79%	99%	254%
Return on equity (ROE), % [F/J]	24,1%	26,3%	25,1%	14,6%
Return on assets (ROA), % [F/I]	9,7%	10,5%	10,5%	6,6%
Current ratio [G/L]	1,5	1,6	1,7	2,0