

## RECONCILIATIONS OF APRANGA APB ALTERNATIVE PERFORMANCE MEASURES

(thousand EUR, unless otherwise stated)

### DATA FROM STATEMENTS OF COMPREHENSIVE INCOME

	2025	2024	2023	2022
<b>A Revenue</b>	<b>307.185</b>	<b>292.937</b>	<b>269.696</b>	<b>242.899</b>
<b>B Operating profit (loss)</b>	<b>21.931</b>	<b>20.954</b>	<b>21.501</b>	<b>19.869</b>
<b>C Finance costs</b>	(1.798)	(1.520)	(1.169)	(1.124)
<b>D Profit (loss) before income tax</b>	<b>20.133</b>	<b>19.434</b>	<b>20.332</b>	<b>18.745</b>
<b>E Income tax (expense)</b>	(3.917)	(3.474)	(3.559)	(3.110)
<b>F Profit (loss) for the year</b>	<b>16.216</b>	<b>15.960</b>	<b>16.773</b>	<b>15.635</b>

### DATA FROM STATEMENTS OF FINANCIAL POSITION

	31-12-2025	31-12-2024	31-12-2023	31-12-2022
Non-current assets	93.559	92.375	87.590	80.627
<b>G Current assets</b>	<b>77.969</b>	<b>72.593</b>	<b>72.435</b>	<b>67.648</b>
<b>H - where of Cash and cash equivalents</b>	<b>22.321</b>	<b>18.405</b>	<b>17.665</b>	<b>22.978</b>
<b>I Assets total</b>	<b>171.528</b>	<b>164.968</b>	<b>160.025</b>	<b>148.275</b>
<b>J Equity</b>	<b>69.294</b>	<b>66.348</b>	<b>63.658</b>	<b>62.367</b>
Non-current liabilities	50.412	50.825	50.124	45.791
<b>K - where of Borrowings</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>L Current liabilities</b>	<b>51.822</b>	<b>47.795</b>	<b>46.243</b>	<b>40.117</b>
<b>M - where of Borrowings</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Equity and Liabilities total</b>	<b>171.528</b>	<b>164.968</b>	<b>160.025</b>	<b>148.275</b>

### DATA FROM STATEMENTS OF CASH FLOW

	2025	2024	2023	2022
<b>N Depreciation and amortization</b>	<b>21.289</b>	<b>20.503</b>	<b>19.427</b>	<b>19.037</b>
<b>O Purchases of property, plant and equipment and intangible assets</b>	<b>(9.793)</b>	<b>(12.038)</b>	<b>(12.381)</b>	<b>(4.458)</b>
<b>P Proceeds on disposal of property, plant and equipment</b>	<b>1.442</b>	<b>958</b>	<b>2.640</b>	<b>1.763</b>

### OTHER STATEMENTS DATA

	2025	2024	2023	2022
<b>Q APB Apranga number of shares</b>	<b>55.291.960</b>	<b>55.291.960</b>	<b>55.291.960</b>	<b>55.291.960</b>
<b>R The share price at the end of reporting period, in EUR</b>	<b>3,44</b>	<b>2,93</b>	<b>2,66</b>	<b>2,16</b>
<b>S Dividend</b>	<b>14.929</b>	<b>13.270</b>	<b>13.270</b>	<b>15.482</b>

### ALTERNATIVE PERFORMANCE MEASURES

	2025	2024	2023	2022
<b>T EBITDA [D-C+N]</b>	<b>43.220</b>	<b>41.457</b>	<b>40.928</b>	<b>38.906</b>
EBITDA margin, % [T/A]	14,1%	14,2%	15,2%	16,0%
EBIT [B]	21.931	20.954	21.501	19.869
EBIT margin, % [B/A]	7,1%	7,2%	8,0%	8,2%
Net investment [-1*(O+P)]	8.351	11.080	9.741	2.695
<b>U Net debt [K+M-H]</b>	<b>(22.321)</b>	<b>(18.405)</b>	<b>(17.665)</b>	<b>(22.978)</b>
Net debt to equity, % [U/J]	-32,2%	-27,7%	-27,7%	-36,8%
<b>V Earnings per share (EPS), in EUR [F*1000/Q]</b>	<b>0,29</b>	<b>0,29</b>	<b>0,30</b>	<b>0,28</b>
Price-to-Earnings ratio (P/E) [R/V]	12	10	9	8
Dividend payout ratio, %*	92%	83%	79%	99%
Return on equity (ROE), % [F/J]**	23,4%	24,1%	26,3%	25,1%
Return on assets (ROA), % [F/I]**	9,5%	9,7%	10,5%	10,5%
Current ratio [G/L]	1,5	1,5	1,6	1,7

\* The year 2025 dividends proposed by the Board, not approved.

\*\* The measures have been calculated based on data from the past 12 months.