

RECONCILIATIONS OF APRANGA APB ALTERNATIVE PERFORMANCE MEASURES

(thousand EUR, unless otherwise stated)

DATA FROM STATEMENTS OF COMPREHENSIVE INCOME

| | H1 2024 | H1 2023 | 2023 | 2022 | 2021 |
|--|----------------|----------------|----------------|----------------|----------------|
| A Revenue | 135.157 | 123.166 | 269.696 | 242.899 | 189.745 |
| B Operating profit (loss) | 9.773 | 9.538 | 21.501 | 19.869 | 14.278 |
| C Finance costs | (672) | (541) | (1.169) | (1.124) | (1.067) |
| D Profit (loss) before income tax | 9.101 | 8.997 | 20.332 | 18.745 | 13.211 |
| E Income tax (expense) | (1.568) | (1.545) | (3.559) | (3.110) | (2.315) |
| F Profit (loss) for the year | 7.533 | 7.452 | 16.773 | 15.635 | 10.896 |

DATA FROM STATEMENTS OF FINANCIAL POSITION

| | 30-06-2024 | 30-06-2023 | 31-12-2023 | 31-12-2022 | 31-12-2021 |
|--------------------------------------|----------------|----------------|----------------|----------------|----------------|
| Non-current assets | 86.350 | 86.164 | 87.590 | 80.627 | 94.946 |
| G Current assets | 63.712 | 58.471 | 72.435 | 67.648 | 70.809 |
| - where of Cash and cash equivalents | 8.172 | 18.050 | 17.665 | 22.978 | 29.743 |
| I Assets total | 150.062 | 144.635 | 160.025 | 148.275 | 165.755 |
| J Equity | 57.921 | 54.337 | 63.658 | 62.367 | 74.378 |
| Non-current liabilities | 48.194 | 48.350 | 50.124 | 45.791 | 55.982 |
| K - where of Borrowings | - | - | - | - | - |
| L Current liabilities | 43.947 | 41.948 | 46.243 | 40.117 | 35.395 |
| M - where of Borrowings | - | - | - | - | 200 |
| Equity and Liabilities total | 150.062 | 144.635 | 160.025 | 148.275 | 165.755 |

DATA FROM STATEMENTS OF CASH FLOW

| | H1 2024 | H1 2023 | 2023 | 2022 | 2021 |
|---|----------------|----------------|-----------------|----------------|----------------|
| N Depreciation and amortization | 9.783 | 9.369 | 19.427 | 19.037 | 19.798 |
| O Purchases of property, plant and equipment and intangible assets | (4.174) | (5.448) | (12.381) | (4.458) | (7.953) |
| P Proceeds on disposal of property, plant and equipment | 685 | 735 | 2.640 | 1.763 | 2.989 |

OTHER STATEMENTS DATA

| | H1 2024 | H1 2023 | 2023 | 2022 | 2021 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| Q APB Apranga number of shares | 55.291.960 | 55.291.960 | 55.291.960 | 55.291.960 | 55.291.960 |
| R The share price at the end of reporting period, in EUR | 2,76 | 2,63 | 2,66 | 2,16 | 2,03 |
| S Dividend | nd | nd | 13.270 | 15.482 | 27.646 |

ALTERNATIVE PERFORMANCE MEASURES

| | H1 2024 | H1 2023 | 2023 | 2022 | 2021 |
|--|----------------|-----------------|-----------------|-----------------|-----------------|
| T EBITDA [D-C+N] | 19.556 | 18.907 | 40.928 | 38.906 | 34.076 |
| EBITDA margin, % [T/A] | 14,5% | 15,4% | 15,2% | 16,0% | 18,0% |
| EBIT [B] | 9.773 | 9.538 | 21.501 | 19.869 | 14.278 |
| EBIT margin, % [B/A] | 7,2% | 7,7% | 8,0% | 8,2% | 7,5% |
| Net investment [-1*(O+P)] | 3.489 | 4.713 | 9.741 | 2.695 | 4.964 |
| U Net debt [K+M-H] | (8.172) | (18.050) | (17.665) | (22.978) | (29.543) |
| Net debt to equity, % [U/J] | -14,1% | -33,2% | -27,7% | -36,8% | -39,7% |
| V Earnings per share (EPS), in EUR [F*1000/Q] | 0,14 | 0,13 | 0,30 | 0,28 | 0,20 |
| Price-to-Earnings ratio (P/E) [R/M] | 20 | 20 | 9 | 8 | 10 |
| Dividend payout ratio, % | nd | nd | 79% | 99% | 254% |
| Return on equity (ROE), % [F/J] | 13,0% | 13,7% | 26,3% | 25,1% | 14,6% |
| Return on assets (ROA), % [F/I] | 5,0% | 5,2% | 10,5% | 10,5% | 6,6% |
| Current ratio [G/L] | 1,4 | 1,4 | 1,6 | 1,7 | 2,0 |